

# **WESTMINSTER CITY COUNCIL**

## **STATEMENT OF DECISION**

**SUBJECT: ASHBRIDGE, ASHMILL & COSWAY SITES - SETTLEMENT OF THE MAIN CONSTRUCTION CONTRACT FINAL ACCOUNT WITH GEOFFREY OSBORNE LIMITED**

Notice is hereby given that the Cabinet Member for Climate Action, Regeneration and Renters and the Cabinet Member for Climate Action, Regeneration and Renters, Cabinet Member for Finance and Council Reform, have made the following executive decision on the above mentioned subject for the reasons set out below.

### **Summary of Decision**

The Cabinet Member for Finance and Council Reform and the Cabinet Member for Climate Action Regeneration and Renters in consultation with the Cabinet Member for Housing Services have:

- Approved the additional £7,760,002 variance sum to the signed construction contract between the Council and Geoffrey Osborne Limited. The interim final account for the works delivered and agreed with the contractor amount to £51,250,000 (excluding VAT).
- Approved the additional spend of £8.8m against the previously approved spend set out in the FBC to complete the scheme.
- Noted the increase in budget requirement of £4.347m above existing provision which will be funded from the Affordable Housing Fund.

### **Reasons for Decision**

The project is approaching the practical completion stage and under the construction contract, a final account statement is required to be agreed and signed between the Council and Osborne.

**Stuart Love, Chief Executive,  
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64 Victoria Street  
LONDON SW1E 6QP**

**Publication Date:** 13 September 2023

**Implementation Date:** 21 September 2023

**Reference:** JCM23-10